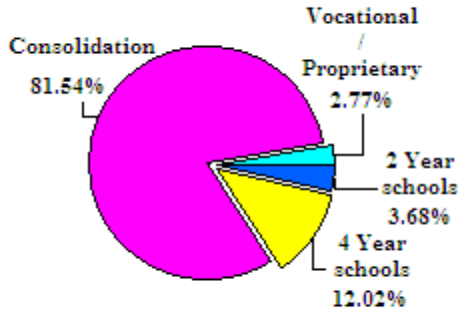
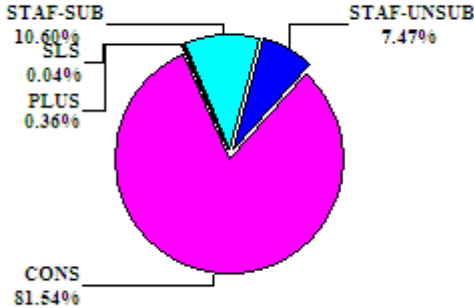




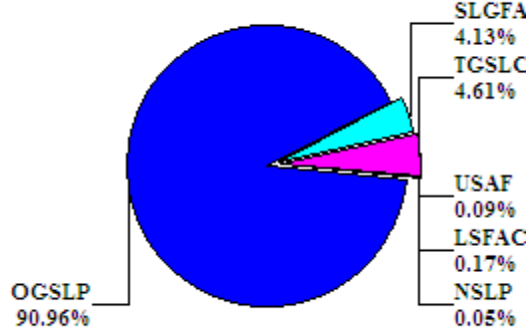
**1996 Insured Bond Resolution - Loan Portfolio by School Type - Loan**

| School Type              | Current Principal Balance (\$) | Pie Chart   |
|--------------------------|--------------------------------|---|
| 4 Year schools           | 32,426,908.00                  |  |
| 2 Year schools           | 9,929,427.00                   |   |
| Vocational / Proprietary | 7,467,087.00                   |   |
| Consolidation            | 220,005,093.00                 |   |
|                          | <b>269,828,515.00</b>          |   |

**1996 Insured Bond Resolution - Loan Portfolio by Loan Type**

| Loan Type             | Current Principal Balance (\$) | Pie Chart  |
|-----------------------|--------------------------------|--|
| Stafford Subsidized   | 28,590,885.00                  |  |
| Stafford Unsubsidized | 20,157,240.00                  |  |
| Plus                  | 980,604.00                     |  |
| SLS                   | 94,693.00                      |  |
| Consolidation         | 220,005,093.00                 |  |
|                       | <b>269,828,515.00</b>          |  |

**1996 Insured Bond Resolution - Loan Portfolio by Guarantor**

| Guarantor   | Current Principal Balance (\$) | Pie Chart  |
|---|--------------------------------|--|
| Oklahoma Guaranteed Student Loan Program          | 245,437,824.00                 |  |
| Student Loan Guarantee Foundation of Arkansas     | 11,132,620.00                  |  |
| Texas Guaranteed Student Loan Corporation         | 12,445,546.00                  |  |
| United Student Aid Funds, Inc.                    | 235,587.00                     |  |
| Louisiana Student Financial Assistance Commission | 446,015.00                     |  |
| National Student Loan Program                     | 130,923.00                     |  |
|   | <b>269,828,515.00</b>          |  |

**1996 Insured Bond Resolution Summary**

9/30/09

**TOTAL ALL BOND  
ID'S****%'S****% to REPAY****STATUS**

|                           |                |        |       |
|---------------------------|----------------|--------|-------|
| School                    | 1,016,866.00   | 0.38   |       |
| Grace                     | 458,430.00     | 0.17   |       |
| Deferment                 | 60,275,549.00  | 22.34  |       |
| Forbearance               | 26,612,163.00  | 9.86   |       |
| Current Repay             |                |        |       |
| 0-30                      | 144,658,138.00 | 53.61  |       |
| Delinquent                |                |        |       |
| 31-60                     | 6,193,277.00   | 2.30   | 3.07  |
| 61-90                     | 3,858,356.00   | 1.43   | 1.91  |
| 91-120                    | 2,934,289.00   | 1.09   | 1.45  |
| 121-150                   | 2,408,728.00   | 0.89   | 1.19  |
| 151-180                   | 2,641,292.00   | 0.98   | 1.31  |
| 181-210                   | 1,853,939.00   | 0.69   | 0.92  |
| 211-240                   | 2,111,926.00   | 0.78   | 1.05  |
| 241-270                   | 2,613,059.00   | 0.97   | 1.29  |
| over 270                  | 6,005,797.00   | 2.23   | 2.97  |
| Total Delinquent          | 30,620,664.00  |        | 15.17 |
| Claim                     | 6,186,705.00   | 2.29   |       |
| Total Insured             | 269,828,515.00 | 100.00 |       |
| Grand Total inc uninsured | 269,933,406.00 |        |       |
| Uninsured                 | 104,891.00     |        |       |

**OSLA 1996 Insured Bond Resolution**  
**Principal Redemptions and Obligations Outstanding**  
**September 30, 2009**

| Series  | Tax Status | Issue Date | Final Maturity Date | Interest Rate Mode       | Principal Amount Issued | Less: Principal Matured | Less: Principal Redemptions | Principal Amount Outstanding |
|---------|------------|------------|---------------------|--------------------------|-------------------------|-------------------------|-----------------------------|------------------------------|
| 2006A-1 | Tax-Exempt | 3/15/2006  | 3/1/2036            | Weekly Rate <sup>1</sup> | 152,545,000             | 0                       | 58,909,000                  | 93,636,000                   |
| 2005A   | Tax-Exempt | 3/8/2005   | 12/1/2034           | Weekly Rate <sup>2</sup> | 65,045,000              | 0                       | 20,379,000                  | 44,666,000                   |
| 2003A-1 | Tax-Exempt | 1/31/2003  | 12/1/2032           | Fixed Rate 5.30%         | 9,670,000               | 0                       | 0                           | 9,670,000                    |
| 2003A-2 | Tax-Exempt | 1/31/2003  | 12/1/2032           | Weekly Rate <sup>3</sup> | 30,955,000              | 0                       | 2,250,000                   | 28,705,000                   |
| 2002A-1 | Tax-Exempt | 1/31/2002  | 12/1/2031           | Weekly Rate <sup>4</sup> | 40,625,000              | 0                       | 4,660,000                   | 35,965,000                   |
| 2000A-1 | Taxable    | 8/31/2000  | 6/1/2030            | 28-Day Auction           | 50,000,000              | 0                       | 10,100,000                  | 39,900,000                   |
| 2000A-2 | Taxable    | 8/31/2000  | 6/1/2030            | 28-Day Auction           | 25,000,000              | 0                       | 0                           | 25,000,000                   |
| 2000A-3 | Taxable    | 8/31/2000  | 6/1/2030            | 28-Day Auction           | 25,000,000              | 0                       | 0                           | 25,000,000                   |
| 2000A-4 | Tax-Exempt | 8/31/2000  | 6/1/2029            | Weekly Rate <sup>5</sup> | 20,945,000              | 0                       | 2,460,000                   | 18,485,000                   |
| 1998A   | Tax-Exempt | 7/8/1998   | 6/1/2028            | Weekly Rate <sup>6</sup> | 33,100,000              | 0                       | 9,270,000                   | 23,830,000                   |
| 1997A   | Tax-Exempt | 5/13/1997  | 12/1/2026           | Weekly Rate              | 33,000,000              | 0                       | 33,000,000 <sup>7</sup>     | 0                            |
| 1996A   | Tax-Exempt | 11/8/1996  | 6/1/2026            | Weekly Rate              | 32,580,000              | 0                       | 32,580,000 <sup>8</sup>     | 0                            |
| Total   |            |            |                     |                          | <u>518,465,000</u>      |                         |                             | <u>344,857,000</u>           |

<sup>1</sup> Converted to Bank Bonds on March 12, 2008

<sup>2</sup> Converted to Bank Bonds on March 12, 2008

<sup>3</sup> Converted to all Bank Bonds on January 23, 2009

<sup>4</sup> Converted to Bank Bonds on June 25, 2008

<sup>5</sup> Converted to all Bank Bonds on August 19, 2009

<sup>6</sup> Converted to Bank Bonds on June 2, 2008

<sup>7</sup> Redeemed into new issue 2008IIA1 on October 29, 2008

<sup>8</sup> Redeemed into new issue 2008IIA1 on October 29, 2008