1996 INSURED BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF SEPTEMBER 30, 2009

Delivered regarding the Series 1996A Bond Resolution adopted November 4, 1996, as supplemented. Not prepared on the basis of generally accepted accounting principles, so captalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

ASSETS		<u>P</u>	arity Total
Balance of insured Eligible Loans which are no more than 270 days claim has been filed by the 270th day in which case the loan may be incas the claim has been returned or rejected: A. Eligible Loans-Current Principal Balance B. Accrued Borrower Interest on such Eligible Loans C. Accrued USDE interest and special allowance		\$	269,828,515 3,095,805
payments on such Eligible Loans			(194,616)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee A. Repayment Account B. Recycling Sub Account C. Loan Fund D. Rebate Account E. Sinking Fund - Interest Account F. Sinking Fund - Principal Account G. Accrued Investment Earnings 3. Authority Collections Holding Account			59,272,657 9,967,088 6,029,524 27,829 0 0 3,605
3. Authority Collections Floraling Account	TOTAL ASSETS	\$	348,044,817
LIABILITIES		<u>P:</u>	arity Total
 Aggregate principal amount of Bonds Outstanding Accrued and unpaid interest Accrued and unpaid Program Expenses, Administrative and Servicing Expenses 		\$	344,857,000 1,203,589 72,442
 4. Due to Other Funds (net) 5. Other amounts owed: A. Consolidation Loan Rebate B. Estimated Rebate Liability C. Other Liabilities 			193,886 32,631 11,966
6. Estimated Excess Yield Liability			0
	TOTAL LIABILITIES	\$	346,371,514
CC	OVERAGE AMOUNT		1,673,303
TOTAL LIABILITIES and FUND EQUITY		\$	348,044,817

100.48%

Total Assets **Total Liabilities**

Dated: SEPTEMBER 30, 2009

TOTAL ASSET COVERAGE RATIO

¹ Trust fund Balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securitie based money market mutual fund.

9/30/2009	1996 Insured Bond Resolution - Loan Portfolio by School Type - Loan				
School Type	Current Principal Balance (\$)	Pie Chart			
4 Year schools	32,426,908.00				
2 Year schools	9,929,427.00				
Vocational / Proprietary	7,467,087.00	Vocational			
Consolidation	220,005,093.00	Consolidation Proprietary			
	269,828,515.00	2.77%			
		2 Year schools 3.68% 4 Year schools 12.02%			

1996 Insu	sured Bond Resolution - Loan Portfolio by Loan Type				
Loan Type	Current Principal Balance (\$)		Pie Chart		
Stafford Subsidized	28,590,885.00				
Stafford Unsubsidized	20,157,240.00	STAF-SUB	STAF-UNSUB		
Plus	980,604.00	10.60% SLS	7.4796		
SLS	94,693.00	0.0496			
Consolidation	220,005,093.00	PLUS 0.36%			
	269,828,515.00		V		
		\			
		CONS 81.54%			

1996 Insured Bond Resolution - Loan Portfolio by Guarantor					
Guarantor	Current Principal Balance (\$)	Pie Chart			
Oklahoma Guaranteed Student Loan Program	245,437,824.00				
Student Loan Guarantee Foundation of Arkansas	11,132,620.00	SLGFA			
Texas Guaranteed Student Loan Corporation	12,445,546.00	4.13% TGSLC			
United Student Aid Funds, Inc.	235,587.00	4.61%			
Louisiana Student Financial Assistance Commission	446,015.00				
National Student Loan Program	130,923.00	USAF			
	269,828,515.00	0.09%			
		LSFAC 0.17% NSLP 0.05%			

1996 Insured Bond Resolution Summary	
9/30/09	
TOTAL ALL BOND	

	TOTAL ALL BOND		
STATUS	ID'S	%'S	% to REPAY
School	1,016,866.00	0.38	
Grace	458,430.00	0.17	
Deferment	60,275,549.00	22.34	
Forbearance	26,612,163.00	9.86	
Current Repay			
0-30	144,658,138.00	53.61	
Delinquent			
31-60	6,193,277.00	2.30	3.07
61-90	3,858,356.00	1.43	1.91
91-120	2,934,289.00	1.09	1.45
121-150	2,408,728.00	0.89	1.19
151-180	2,641,292.00	0.98	1.31
181-210	1,853,939.00	0.69	0.92
211-240	2,111,926.00	0.78	1.05
241-270	2,613,059.00	0.97	1.29
over 270	6,005,797.00	2.23	2.97
Total Delinquent	30,620,664.00		15.17
Claim	6,186,705.00	2.29	
Total Insured	269,828,515.00	100.00	
Grand Total inc uninsured	269,933,406.00		
Uninsured	104,891.00		

OSLA 1996 Insured Bond Resolution Principal Redemptions and Obligations Outstanding September 30, 2009

Series	Tax Status	Issue Date	Final Maturity Date	Interest Rate Mode	Principal Amount Issued	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
2006A-1	Tax-Exempt	3/15/2006	3/1/2036	Weekly Rate ¹	152,545,000	0	58,909,000	93,636,000
2005A	Tax-Exempt	3/8/2005	12/1/2034	Weekly Rate ²	65,045,000	0	20,379,000	44,666,000
2003A-1	Tax-Exempt	1/31/2003	12/1/2032	Fixed Rate 5.30%	9,670,000	0	0	9,670,000
2003A-2	Tax-Exempt	1/31/2003	12/1/2032	Weekly Rate ³	30,955,000	0	2,250,000	28,705,000
2002A-1	Tax-Exempt	1/31/2002	12/1/2031	Weekly Rate ⁴	40,625,000	0	4,660,000	35,965,000
2000A-1	Taxable	8/31/2000	6/1/2030	28-Day Auction	50,000,000	0	10,100,000	39,900,000
2000A-2	Taxable	8/31/2000	6/1/2030	28-Day Auction	25,000,000	0	0	25,000,000
2000A-3	Taxable	8/31/2000	6/1/2030	28-Day Auction	25,000,000	0	0	25,000,000
2000A-4	Tax-Exempt	8/31/2000	6/1/2029	Weekly Rate ⁵	20,945,000	0	2,460,000	18,485,000
1998A	Tax-Exempt	7/8/1998	6/1/2028	Weekly Rate ⁶	33,100,000	0	9,270,000	23,830,000
1997A	Tax-Exempt	5/13/1997	12/1/2026	Weekly Rate	33,000,000	0	33,000,000 ⁷	0
1996A	Tax-Exempt	11/8/1996	6/1/2026	Weekly Rate	32,580,000	0	32,580,000 ⁸	0

Total <u>518,465,000</u> <u>344,857,000</u>

^{1.} Converted to Bank Bonds on March 12, 2008

^{2.} Converted to Bank Bonds on March 12, 2008

^{3.} Converted to all Bank Bonds on January 23, 2009

^{4.} Converted to Bank Bonds on June 25, 2008

^{5.} Converted to all Bank Bonds on August 19, 2009

⁶ Converted to Bank Bonds on June 2, 2008

⁷. Redeemed into new issue 2008IIA1 on October 29, 2008

^{8.} Redeemed into new issue 2008IIA1 on October 29, 2008